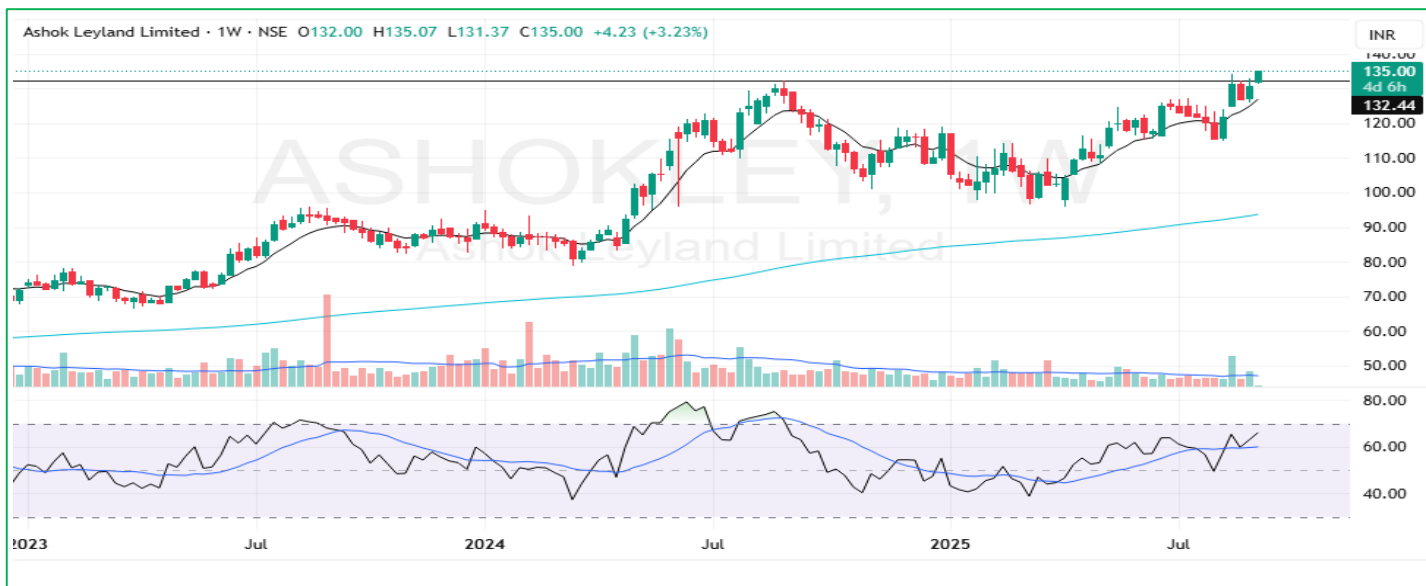


Techno Pick

Date: 08/09/2025

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
ASHOKLEY	BUY	134-135	155	125.5	15.67%	2 Month

*Closing Basis



Rationale:

- On the Daily chart, A Range breakout is clearly visible. The stock has surpassed neckline resistance around ₹132, validating the bullish pattern and indicating potential trend continuation.
- Technical Structure: RSI is at 68, confirming bullish momentum and entering strength territory. ADX at 19 shows a budding trend; a rise above 20 will strengthen the bullish case. Price is well above all major EMAs (20/50/100/200), which are aligned positively—strong uptrend structure.
- Volume and Weekly Candle: Recent weekly candle is a bullish close above the resistance zone with noticeable rise in volume, suggesting fresh participation and buying conviction after breakout.
- Renewed Buying: The breakout from a consolidation zone signals renewed buying interest, possibly triggering momentum-based follow-up buying in upcoming weeks.

Technical Research Analyst
Drumil vithlani

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